

# THE FRONTIER FAMILY OF FUNDS

## THE FRONTIER FUND'S GOAL:

To provide attractive returns and reduce volatility in order to improve the overall performance of an investment portfolio.

## THE FRONTIER ADVANTAGE:

- Daily liquidity
- Low minimums
- Diversification within the managed futures asset class
- Low correlation historically to equities and bonds
- The Frontier Masters Series and the Frontier Diversified Series began trading on June 9, 2009. The Frontier Long/Short Commodity Series began trading on March 6, 2006. The Frontier Fund (the Trust) began trading on September 24, 2004.

SECURITIES OFFERED THROUGH BORNHOFT GROUP SECURITIES CORPORATION, MEMBER FINRA.

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## AN OVERVIEW

The Frontier family of public managed futures funds provides investors with three actively managed multi-advisor funds. Used singly or as a complement to one another, the funds enable investors to diversify their portfolios and gain access to alternative investment strategies.

MULTI-ADVISOR · ACTIVELY MANAGED · CLASS 1 & CLASS 2 OPTIONS AVAILABLE

FRONTIER MASTERS SERIES

FRONTIER DIVERSIFIED SERIES

FRONTIER LONG/SHORT COMMODITY SERIES

## THREE COMPLEMENTARY MULTI-ADVISOR SERIES

FRONTIER MASTERS SERIES-1	FRONTIER DIVERSIFIED SERIES-1	FRONTIER LONG/SHORT COMMODITY SERIES-1a
A multi-advisor managed futures fund featuring a more concentrated exposure to a select set of world-class trading advisors.	A broadly diversified managed futures fund distinguished by its exposure to different trading advisors, sectors, strategies, and time frames.	A widely diversified physical commodities managed futures fund employing multiple trading advisors and strategies and providing approximately 90% exposure to energy, metals, and agricultural.
Anticipates that allocations to the portfolio will range from 20% to 35% to each of 4 premier trading advisors/reference program. <sup>1</sup>	Anticipates that allocations to the portfolio will range from 10% to 15% to each of 7 premier trading advisors/reference program. Allocations are also made to a select group of non-major trading advisors. <sup>1</sup>	Anticipates that allocations to the portfolio will range from 10% to 20% to each of 6 major trading advisors. Allocations are also made to a select group of non-major trading advisors. <sup>1</sup>
AROR: -0.73% <sup>2</sup>	AROR: -0.95% <sup>2</sup>	Pro Forma AROR: 5.60% <sup>3</sup>
Annualized Standard Deviation: 10.44% <sup>4</sup>	Annualized Standard Deviation: 8.54% <sup>4</sup>	Annualized Standard Deviation: 10.70% <sup>4</sup>
Worst Historical Loss: -9.41% <sup>5</sup>	Worst Historical Loss: -9.82% <sup>5</sup>	Worst Historical Loss: -12.09% <sup>5</sup>

<sup>1</sup> Allocations are estimates and are subject to change.

<sup>2</sup> The Annualized Rate of Return is calculated using the actual trading results for Series-1 Units from June 9, 2009 (when the Series began trading) through October 31, 2011.

<sup>3</sup> The Pro Forma Annualized Rate of Return is calculated using the actual trading results for the Frontier Long/Short Commodity Series-1a Units from March 6, 2006 through June 30, 2009, adjusted for the fees and expenses associated with an investment in Frontier Long/Short Commodity Series-1a Units, and actual trading results for the Long/Short Commodity Series-1a Units from July 1, 2009 through October 31, 2011.

<sup>4</sup> Annualized Standard Deviation measures the degree of variation of monthly returns around the mean (average) return. The higher the volatility of the investment returns, the higher the annualized standard deviation will be. For the Frontier Masters Series-1 and the Frontier Diversified Series-1 Units, the time period of analysis is from June 9, 2009 through October 31, 2011. For the Long/Short Commodity Series-1a Units, the time period of analysis is from March 6, 2006 through October 31, 2011.

<sup>5</sup> Worst Historical Loss is the measure of risk (also known as Maximum Drawdown) that illustrates the largest peak-to-valley decline, based on monthly rates of return, during a given time period. For the Frontier Masters Series-1 and the Frontier Diversified Series-1 Units, the time period of analysis is from June 9, 2009 through October 31, 2011. For the Frontier Long/Short Commodity Series-1a Units, the time period of analysis is from March 6, 2006 through October 31, 2011.

THIS BROCHURE DOES NOT CONSTITUTE AN OFFER TO SELL OR A SOLICITATION OF AN OFFER TO BUY UNITS IN THE FRONTIER FUND, WHICH CAN ONLY BE MADE BY PROSPECTUS. AN INVESTMENT IN THE FRONTIER FUND IS HIGHLY SPECULATIVE, AND INVOLVES A HIGH DEGREE OF RISK. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. THERE IS A RISK OF LOSS. YOU CAN LOSE MONEY IN A MANAGED FUTURES PROGRAM. Futures, forward and options trading and the commodity interest markets, in which the Trading Advisors trade, are highly volatile, highly leveraged and may be illiquid, which may cause substantial losses. Over-the-counter transactions may be subject to the risk of counterparty default. Transfers are restricted; no formal trading market exists or is expected to exist for the Units of any Series. The foregoing risk factors are not a complete explanation of all the risks involved in purchasing interests in a fund that invests in the highly speculative, highly leveraged trading of futures, forwards and options. You should consider all risk factors before investing in any Series of The Frontier Fund. Please refer to the "Risk Factors" section of the Prospectus. Nothing contained herein should be construed as an expressed or implied promise, or guarantee by The Frontier Fund or its affiliates that any particular objectives will be met, that they will be profitable, or that they will be able to avoid losses.